

DEPARTMENT FOR LOCAL DEVELOPMENT
Proposed Projects Involving the General Fund (Cash or Bonds)
(amounts in **bold** are the total budget)

2014-2016

(Projects listed by agency priority; descriptions are from the agency submission)

1 Flood Control Matching Fund **\$6,000,000**

The local matching fund has an established history of helping local governments and residents with devastating flood losses. The federal government, through various agencies such as the Corps of Engineers, the Federal Emergency Management Agency and the Natural Resources Conservation Service, provides flood damage reduction projects. These federal agencies require local governments to provide monetary match to the federal funding for both design and construction. This fund was established by the General Assembly to assist them in meeting the match requirements. (GL)

2 Renaissance on Main **\$5,000,000**

Renaissance Kentucky (the Renaissance on Main predecessor) was launched in 1997 to explore downtown revitalization in the Commonwealth. The program is a state initiative to restore and renew cities to the vibrant and sustainable communities they once were. These funds help leverage federal and other program funds to assist communities with revitalization. (GL)

3 Community Enhancement Funds **\$3,000,000**

Program created to assist counties and cities for capital projects. Funds can be used to leverage federal or state dollars and to meet funding needs not addressed under other program guidelines.

2016-2018

(Projects listed in alphabetical order)

Community Enhancement Funds	\$3,000,000
Flood Control Matching Fund	6,000,000
Renaissance on Main	5,000,000

2018-2020

(Projects listed in alphabetical order)

Community Enhancement Funds	\$3,000,000
Flood Control Matching Fund	6,000,000
Renaissance on Main	5,000,000